

St. Clair County
Retirement Health Care Work Group
Agenda

Wednesday, July 27, 2011 – 4:00 p.m.

Administrative Offices Building – Conference Room B
200 Grand River, Port Huron, Michigan 48060

1. Opening Comments
2. Employee Benefits Consultant – Joseph Rankin, Plante Moran
 - A. **Summary of Prior Meetings:** At the May 2, 2011 meeting issues were discussed – a quick review of prior discussions.
 - i. Issue Definition
 - ii. Issue Prioritization
 - iii. Define Charter
 - iv. Agreed Upon Procedures/Approach to Addressing Issues
 - v. Define Desired Outcome for Process
 - a. Results
 - b. Timing – Timeline for Process Completion
 - vi. Set Tentative Number of Meetings and Meeting Dates
 - vii. Establish Best Method Of Communication
 - viii. Additional Resources (Actuarial, Investment, Legal, etc.)
 - ix. Other Items
 - B. **Summary of Prior Meetings - Continued:** Review of prior group discussions.
 - i. Benefits
 - a. Affected Parties
 - b. Protected Parties
 1. Income
 2. Tenure
 3. Time to Retirement
 - c. Design
 - d. Adequacy
 - e. Ability of Taxpayers to Finance
 - ii. Health Care
 - a. Funding Options
 - b. Long-term Strategies
 1. Control Costs
 2. Control Benefits
 3. Control Utilization
 - iii. Additional Information Requests for Further Definition
 - C. **Meeting Agenda**
 - i. Gabriel Roeder Smith and Company pending study
 - ii. Action plan – upon receipt of study
 - a) Next Steps
 - b) Decision Making Process
 - D. Key Questions from prior meetings:
 - i. Does Charter need further consideration?
 - ii. Does the actuary need to perform a study with respect to “universe” of options?
 - a. Current benefits based on actual results replacing current assumptions.
 - b. Conversion of assets to perpetuity for all participants.
 - iii. Legal assistance on issues.
3. Information for Next Meeting
 - A. Work Group Needs
 - B. Consultant/Actuary/Attorney Engagement
4. Meetings
 - A. August Schedule
 - B. Next Meeting Action Plan